

United States Department of the Interior
BUREAU OF LAND MANAGEMENT
5001 Southgate Drive
Billings, Montana 59101-4669

Final Sale Results for Competitive Oil and Gas Lease Sale
Tuesday, January 27, 2015

Parcel Number	Serial Number	Bidder	Parcel Acres	Adv Rental	Bonus \$ Acre	Total Bonus Bid	Total*
1	NDM 107853	HERCO, LLC PO BOX 486 BILLINGS, MT 59103	62.85	94.50	12,000.00	756,000.00	756,249.50
2	NDM 107854	HERCO, LLC PO BOX 486 BILLINGS, MT 59103	233.30	351.00	13,750.00	3,217,500.00	3,218,006.00
3	NDM 107855	LANGHAM PETROLEUM LLC 5406 S COTTONWOOD COURT GREENWOOD VILLAGE, CO 80121	3.91	6.00	12,000.00	48,000.00	48,161.00
4	NDM 107856	LANGHAM PETROLEUM LLC 5406 S COTTONWOOD COURT GREENWOOD VILLAGE, CO 80121	160.00	240.00	575.00	92,000.00	92,395.00
5	NDM 107857	SPARROW INVESTMENTS, LLC PO BOX 2418 BISMARCK, ND 58502	2.12	4.50	500.00	1,500.00	1,659.50
6	NDM 107858	LANGHAM PETROLEUM LLC 5406 S COTTONWOOD COURT GREENWOOD VILLAGE, CO 80121	960.00	1,440.00	100.00	96,000.00	97,595.00
7	NDM 107859	NISKU ROYALTY, LP PO BOX 2293 BILLINGS, MT 59103	320.00	480.00	130.00	41,600.00	42,235.00

(* TOTAL Includes \$155 Administrative Fee Per Parcel)

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ND Parcels Offered: 7
Total: 7

ND Acres Offered: 1742.18
Total: 1742.18

ND Parcels Receiving Bids: 7
Total: 7

ND Acres Receiving Bids: 1742.18
Total: 1742.18

Number of Acres Not Bid on:
Number of Parcels Not Bid 0

Percentage of Parcels Receiving Bids: 100.000%
Percentage of Acreage Receiving Bids: 100.000%

Total Advance Rental Received: \$2,616.00

Total Bonus Received: ND \$4,252,600.00
Total: \$4,252,600.00

Number of presale offers sold 0
Number of acres in presale offers sold 0

Number of Parcels with Bonus per Acre - \$2: 0
\$2 To \$5: 0
\$5 To \$10: 0
\$10 To \$20: 0
\$20 To \$50: 0
Over \$50: 7

Average Bonus per Acre: \$2,440.96
Number Of Winning Bidders: 4

Highest Bid Per Acre: \$13,750.00 (Parcel 2)

Highest Total Amount of Bid: \$3,217,500.00 (Parcel 2)

(* TOTAL Includes \$155 Administrative Fee Per Parcel)

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